

Funds Availability Policy

Funds Availability Policy Disclosure

This disclosure describes the members' ability to withdraw funds at HRCU. The purpose of this policy is to make funds available to members as soon as possible after deposit. When we delay the ability to withdraw funds from a deposit, funds may not be withdrawn in cash, and we will not be able to pay checks written on the account or payments authorized by the member using these funds. Even after the funds are withdrawn, the member is still responsible for checks deposited that are returned to HRCU unpaid and for any other problems involving the deposit.

For purposes of this disclosure, the terms "our," "we" or "us" refer to Holy Rosary Credit Union.

For determining the availability of deposits, every day is a business day except Saturday, Sunday, and federal holidays.

Determining availability of deposits

When we delay ability to withdraw funds, the length of the delay is counted in business days from the day of the deposit according to the time frames below:

Deposit is made using:	HRCU Office	Mobile and ATM Deposit	Shared Branch Service Center Location	Night Depository
Before the designated time, the deposit will be considered made on the same day; deposits received after this time, will be considered made on the NEXT business day.	At close of business of the branch office	7:00 PM	Deposits made after 3:00 PM may be posted on the next business day	8:00 AM

On a day when HRCU is not open, the day of deposit will be the next business day that HRCU is open.

Deposit location / channel	HRCU Office	Mobile Deposit	Shared Branch Service Center and ATM Deposit Location	Exception Hold applies to:
TYPE of DEPOSIT				
Cash, electronic payments including wire transfers	Same day availability	N/A	Same day availability (cash only)	
Some government checks and checks drawn on Holy Rosary Credit Union	Same day availability	First \$225 available next business day, remainder available second business day. *Maximum daily deposit limit is \$10,000.00.	First \$225 available next business day, remainder available second business day.	For deposits totaling more than \$5525, the first \$225 is available next business day and an additional \$5300 will be made available on the second business day. The remainder will be made available on the fifth business day.
All other checks, including but not limited to cashier's checks, certified checks, tellers' checks, travelers checks, and all other federal, state and government checks.	First \$225 available next business day, remainder available second business day.	First \$225 available next business day, remainder available second business day. *Maximum daily deposit limit is \$10,000.00.	First \$225 available next business day, remainder available second business day.	For deposits totaling more than \$5525, the first \$225 is available next business day and an additional \$5300 will be made available on the second business day. The remainder will be made available on the fifth business day.

The following exceptions may apply:

- A deposited check was previously returned unpaid.
- An account has been overdrawn repeatedly within the last six months.
- HRCU is not confident the deposited check will be paid.
- There is an emergency, such as failure of computer or communication equipment.

Special rule for new accounts:

For new members with an account open for 30 days or less, HRCU may limit the ability to withdraw funds deposited by check.

Hold on other funds:

If a check drawn on another institution is cashed, HRCU may withhold the availability of a corresponding amount of funds that are already in the account or delay availability to withdraw a corresponding amount of funds that are on deposit in another account with HRCU. This is in accordance with the same availability guidelines appearing in the schedule within this disclosure.

Hold notification:

HRCU will provide its members with a notice detailing when funds will become available. For mobile deposit users, please refer to the message found within the mobile application. The member is responsible for inquiring at the time of deposit about when a particular deposit will be available for withdrawal.